

**LARGEST THIRD-PARTY ADMINISTRATORS\***

Ranked by 2025 gross revenue

Rank	Company	TPA services provided	Gross revenue 2025	Gross revenue 2024	% increase (decrease)	Total number of claims-handling staff	Officers
1	Sedgwick Claims Management Services	Multiline**	\$5,085,596,881	\$4,808,852,319	5.8%	29,313	Michael A. Arbour, CEO
2	UMR	Employee Benefits Only	\$2,482,000,000	\$2,133,000,000	16.4%	8,000	Brian Freiberg, president-CEO
3	Gallagher Bassett Services	Multiline**	\$1,749,000,000	\$1,604,000,000	9.0%	8,679	Scott Hudson, president-CEO
4	Crawford	Multiline**	\$1,266,000,000	\$1,292,000,000	(2.0%)	4,997	Andrew Bart, CEO, international operations; Bruce Swain, interim president-CEO; Mike Hoberman, CEO, U.S. operations
5	CorVel	Multiline**	\$941,000,000	\$871,000,000	8.0%	1,602	Michael Combs, president-CEO
6	Meritain Health	Employee Benefits Only	\$846,140,000	\$769,000,000	10.0%	NA	Claudia Winsett, executive director
7	Helmsman Management Services	Multiline**	\$541,751,000	\$474,116,000	14.3%	1,154	David Dwartz, president-CEO
8	Charles Taylor	Multiline**	\$437,000,000	\$397,000,000	10.1%	3,571	Christopher Schaffer, CEO - The Americas, global chair; Robert Brown, group CEO
9	ESIS	Multiline**	\$415,600,000	\$405,500,000	2.5%	1,268	Brent MacLean, president
10	Cannon Cochran Management Services	Multiline**	\$228,000,000	\$215,000,000	6.0%	1,195	G. Bryan Thomas, president-CEO

\*Companies listed in BI directory \*\*Includes employee benefits and/or property/casualty and/or workers compensation. NA = Not available

Source: BI survey